

4:00p **BREAKING****Managers add to bets oil prices will go up: CFTC**

3:40p At the NYSE, Larry Kofsky previews the coming week

3:33p High five from F5

DOW	+52.45	NASDAQ	+17.65	S&P 500	+7.02
12,505.99	+0.42%	2,820.16	+0.63%	1,337.38	+0.53%



## DAVID WEIDNER'S WRITING ON THE WALL

April 19, 2011, 12:01 a.m. EDT

## A worst-case scenario looms for New York

Commentary: Two Wall Street losers vie for a coveted role

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By David Weidner, MarketWatch

### NEW YORK (MarketWatch) — Police Commissioner Ray Kelly needs to be the next mayor of New York City.

If he runs, elect him by a landslide. If he doesn't, write him in anyway.

God forbid he dies before 2013, but we could work around it. You've seen "Weekend at Bernie's," right?



Reuters

Dick Grasso

There really is no alternative. Actually there is, but you don't want to know.

OK, since you asked...

If Kelly doesn't run, New Yorkers will face the unsightly, unseemly, unfathomable choice of two Wall Street losers.

In one corner, there's Eliot Spitzer, the disgraced former New York governor and attorney general.

In the other corner, there's Dick Grasso, the disgraced former chairman of the New York Stock Exchange.

You were warned.

This nightmare scenario is a lot closer than you may think. Spitzer, who seems to think his CNN talk show has given him some kind of redemption from his hooker scandal a few years ago, hinted last month that he will make a run when Michael Bloomberg calls it quits in 2013. Watch Spitzer sort of dodge the question on his show .

That prompted Grasso, speaking at Wagner College last week, to throw his own scalp into the ring. "I will run for mayor of the City of New York," he said conditionally — if Kelly doesn't run and Spitzer does.

Let's hope for both of their sakes that it's just the ego talking. Spitzer's approval ratings were at 35% even before his prostitution revelations became public. Grasso couldn't survive a confidence vote of the NYSE cronies who gave him a \$187 million compensation package.

You'd have to look pretty far to find a field that could lose to these guys. Mark Green comes to mind. The Gadhafis might be available. Or Sen. John Kerry. How about Donald Trump?



Reuters

Ray Kelly

Really, no one in his or her right mind would think this was possible. But we've seen some strange things happen in politics before. Marion Barry was re-elected mayor of Washington after getting busted with a nose full of cocaine and serving a jail sentence.